

Message Text

UNCLASSIFIED

PAGE 01 CARACA 08237 182102Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 /029 W
-----088968 190350Z /15

R 182000Z AUG 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 8856

UNCLAS CARACAS 8237

E.O. 11652: N/A
TAGS: EFIN, VE
SUBJECT: OPIC INSURANCE-CHEMTEX INC.

REF: OPIC MEMORANDUM DATED AUGUST 2, 1977

1. EMBASSY CONSIDERS THAT PROPOSED INVESTMENT IN JOINT VENTURE TO PRODUCE SYNTHETIC FIBER EQUIPMENT WOULD BE APPROPRIATE FOR VENEZUELA, AND WOULD BE FAVORABLE TO LONG TERM VENEZUELAN ECONOMIC INTERESTS. EMBASSY PERCEIVES NO REASON WHY PROPOSED INVESTMENT WOULD BE LIKELY TO AROUSE VENEZUELAN PUBLIC SENTIMENT ADVERSE TO THE UNITED STATES.

2. EMBASSY NOTES THAT CHEMTEX HAS APPLIED FOR EXPROPRIATION AND WAR, REVOLUTION, AND INSURRECTION INSURANCE; OPIC IS REMINDED THAT GOV HAS AGREED ONLY TO CONSIDER APPLICATIONS FOR INCONVERTIBILITY INSURANCE; OTHER FORMS OF OPIC POLITICAL RISK INSURANCE ARE CONSIDERED TO BE IN CONFLICT WITH VENEZUELAN COMMITMENTS UNDER ANDEAN PACT AND WILL NOT BE CONSIDERED.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA08237
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770299-0587
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770850/aaaabpxs.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1aa81759-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1569012
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE-CHEMTEX INC.
TAGS: EFIN, EINV, VE, CHEMTEX INC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1aa81759-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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